

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

2024-04-23 01:56PM EDT  
Status: Accepted

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART IIA 12

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16
- 2) Rule 17a-5(b)  17
- 3) Rule 17a-11  18
- 4) Special request by designated examining authority  19
- 5) Other  26

NAME OF BROKER-DEALER

WEDBUSH & CO., LLC 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

142 WEST 57TH STREET, 12TH FLOOR 20

(No. and Street)

NEW YORK 21 NY 22 10019 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-71158 14

FIRM ID NO.

328492 15

FOR PERIOD BEGINNING (MM/DD/YY)

01/22/24 24

AND ENDING (MM/DD/YY)

03/31/24 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT(Area code) - Telephone No.

Samantha Kirkman 30

213-688-8000 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Manual Signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a) )



**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA**

2024-04-23 01:56PM EDT  
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**BROKER OR DEALER**

WEDBUSH & CO., LLC

as of 03/31/24

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,  
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS  
LIABILITIES AND OWNERSHIP EQUITY**

| <u>Liabilities</u>   | <u>A.I.<br/>Liabilities</u> | <u>Non-A.I.<br/>Liabilities</u> | <u>Total</u>   |
|--|-----------------------------|---------------------------------|----------------|
| 13. Bank loans payable .....   | \$ 1045                     | \$ 1255                         | \$ 1470        |
| 14. Payable to brokers or dealers:   |                             |                                 |                |
| A. Clearance account .....   | 1114                        | 1315                            | 1560           |
| B. Other .....   | 1115                        | 1305                            | 1540           |
| 15. Payable to non-customers .....   | 1155                        | 1355                            | 1610           |
| 16. Securities sold not yet purchased,<br>at market value .....                  |                             | 1360                            | 1620           |
| 17. Accounts payable, accrued liabilities,<br>expenses and other .....           | 18,237 1205                 | 1385                            | 18,237 1685    |
| 18. Notes and mortgages payable:   |                             |                                 |                |
| A. Unsecured .....   | 1210                        |                                 | 1690           |
| B. Secured .....   | 1211                        | 1390                            | 1700           |
| 19. Liabilities subordinated to claims<br>of general creditors:                  |                             |                                 |                |
| A. Cash borrowings:  |                             | 1400                            | 1710           |
| 1. from outsiders \$ .....   | 970                         |                                 |                |
| 2. Includes equity subordination (15c3-1(d))<br>of .....                         | 980                         |                                 |                |
| B. Securities borrowings, at market value<br>from outsiders \$ .....             |                             | 1410                            | 1720           |
| C. Pursuant to secured demand note<br>collateral agreements .....                |                             | 1420                            | 1730           |
| 1. from outsiders \$ .....   | 1000                        |                                 |                |
| 2. includes equity subordination (15c3-1(d))<br>of .....                         | 1010                        |                                 |                |
| D. Exchange memberships contributed for<br>use of company, at market value ..... |                             | 1430                            | 1740           |
| E. Accounts and other borrowings not<br>qualified for net capital purposes ..... | 1220                        | 1440                            | 1750           |
| 20. TOTAL LIABILITIES .....  | \$ 18,237 1230              | \$ 1450                         | \$ 18,237 1760 |

Ownership Equity

|  |         |         |                 |
|--|---------|---------|-----------------|
| 21. Sole proprietorship .....                    |         | \$ 1770 |                 |
| 22. Partnership (limited partners) .....         | \$ 1020 |         | 422,854 1780    |
| 23. Corporation:                                 |         |         |                 |
| A. Preferred stock .....                         |         |         | 1791            |
| B. Common stock .....                            |         |         | 1792            |
| C. Additional paid-in capital .....              |         |         | 1793            |
| D. Retained earnings .....                       |         |         | 1794            |
| E. Accumulated other comprehensive income .....  |         |         | 1797            |
| F. Total .....                                   |         |         | 1795            |
| G. Less capital stock in treasury .....          |         | ( )     | 1796            |
| 24. TOTAL OWNERSHIP EQUITY .....                 |         |         | \$ 422,854 1800 |
| 25. TOTAL LIABILITIES AND OWNERSHIP EQUITY ..... |         |         | \$ 441,091 1810 |

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT**  
**PART IIA**

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**BROKER OR DEALER**

WEDBUSH & CO., LLC

as of

03/31/24

**COMPUTATION OF NET CAPITAL**

|  |    |         |             |
|--|----|---------|-------------|
| 1. Total ownership equity from Statement of Financial Condition                                    | \$ | 422,854 | <u>3480</u> |
| 2. Deduct ownership equity not allowable for Net Capital   | (  |         | <u>3490</u> |
| 3. Total ownership equity qualified for Net Capital  |    | 422,854 | <u>3500</u> |
| 4. Add:  |    |         |             |
| A. Liabilities subordinated to claims of general creditors allowable in computation of net capital |    |         | <u>3520</u> |
| B. Other (deductions) or allowable credits (List)  |    |         | <u>3525</u> |
| 5. Total capital and allowable subordinated liabilities  | \$ | 422,854 | <u>3530</u> |
| 6. Deductions and/or charges:  |    |         |             |
| A. Total non-allowable assets from   |    |         |             |
| Statement of Financial Condition (Notes B and C)   | \$ | 27,439  | <u>3540</u> |
| B. Secured demand note deficiency  |    |         | <u>3590</u> |
| C. Commodity futures contracts and spot commodities-proprietary capital charges                    |    |         | <u>3600</u> |
| D. Other deductions and/or charges   |    |         | <u>3610</u> |
|  | (  | 27,439  | <u>3620</u> |
| 7. Other additions and/or allowable credits (List)   |    |         | <u>3630</u> |
| 8. Net Capital before haircuts on securities positions   | \$ | 395,415 | <u>3640</u> |
| 9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)) :                    |    |         |             |
| A. Contractual securities commitments  | \$ |         | <u>3660</u> |
| B. Subordinated securities borrowings  |    |         | <u>3670</u> |
| C. Trading and investment securities:  |    |         |             |
| 1. Exempted securities   |    |         | <u>3735</u> |
| 2. Debt securities   |    |         | <u>3733</u> |
| 3. Options   |    |         | <u>3730</u> |
| 4. Other securities  |    |         | <u>3734</u> |
| D. Undue concentration   |    |         | <u>3650</u> |
| E. Other (List)  |    |         | <u>3736</u> |
|  | (  |         | <u>3740</u> |
| 10. Net Capital  | \$ | 395,415 | <u>3750</u> |

OMIT PENNIES

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|   |                       |
|---|-----------------------|
| <b>BROKER OR DEALER</b><br>WEDBUSH & CO., LLC | as of <u>03/31/24</u> |
|---|-----------------------|

**COMPUTATION OF BASIC NET CAPITAL REQUIREMENT**

**Part A**

|   |    |         |      |
|---|----|---------|------|
| 11. Minimum net capital required (6-2/3% of line 19)  | \$ | 2,280   | 3756 |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) | \$ | 5,000   | 3758 |
| 13. Net capital requirement (greater of line 11 or 12)  | \$ | 5,000   | 3760 |
| 14. Excess net capital (line 10 less 13)  | \$ | 390,415 | 3770 |
| 15. Net capital less greater of 10% of line 19 or 120% of line 12   | \$ | 389,415 | 3780 |

**COMPUTATION OF AGGREGATE INDEBTEDNESS**

|  |    |        |      |
|--|----|--------|------|
| 16. Total A.I. liabilities from Statement of Financial Condition                         | \$ | 18,237 | 3790 |
| 17. Add:   |    |        |      |
| A. Drafts for immediate credit   | \$ |        | 3800 |
| B. Market value of securities borrowed for which no equivalent value is paid or credited | \$ |        | 3810 |
| C. Other unrecorded amounts (List)   | \$ |        | 3820 |
| 18. Total aggregate indebtedness   | \$ | 18,237 | 3840 |
| 19. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)     | %  | 4.61   | 3850 |
| 20. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)  | %  | 0.00   | 3860 |

**COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT**

**Part B**

|  |    |  |      |
|--|----|--|------|
| 21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits | \$ |  | 3870 |
| 22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)  | \$ |  | 3880 |
| 23. Net capital requirement (greater of line 22 or 23)   | \$ |  | 3760 |
| 24. Excess net capital (line 10 less 24)   | \$ |  | 3910 |
| 25. Net capital in excess of the greater of:   |    |  |      |
| 5% of combined aggregate debit items or 120% of minimum net capital requirement  | \$ |  | 3920 |

**NOTES:**

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.